

Business Finance Proposal Form

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Business

Company Name	SENCO SWIFT LIMITED
Trading/Registered Address	32 Brandforth Road, Holmfirth, M8 0AH
Registration number	09934259
Is the entity part of a group structure?	No
Date incorporated	04 January 2016
Summary of Business Activities	Freight transport business
Website	-

Proposed Finance

Amount and Term	100k over 12/24 months
Date Required	May 2024
Purpose of loan	<p>The business has recently secured lucrative contracts with Strikeforce, generating £17-18k per week, with an additional £2.5k per week starting from the 3rd of June.</p> <p>To improve cash flow and stabilize their finances, the business is seeking a loan to restructure their existing payment plan with HMRC. Currently, they have a payment plan of £7k a month, with a remaining balance of £160-170k. They aim to secure a longer-term solution to spread out the payments and enhance their cash flow management. They are looking to pay off a chunk, to release cash flow to help work on this new and improved contract.</p> <p>This restructuring will provide them with the necessary financial flexibility to capitalize on their new contracts and continue their growth trajectory.</p> <p>The business took funding with us in June 2022, but didn't pass the model this time around.</p>

Current Position (per last filed accounts)

Annual Turnover	£690,999
Profit/Loss	£2,242
Shareholder Funds	£61,699
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	FC £81k

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	BILAL BASHIR		
Home Address:	32 BRANDFORTH ROAD, MANCHESTER, M8 0AH		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		

Value:	£272,000		
Mortgage Balance:	£20,858		
DOB:	01/10/1972		
Phone 1:	07823357975		
Phone 2:			
Email:	sencoswifhq@hotmail.com		
Consent to Search (Y/N?):	Y		

Primary Contact

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